



Petro Horizon Initiates Name Change



[\(PRZCF.OTCBB\)](#) [\(PHO.FRANKFURT\)](#)

[\(TSXV.PHE\)](#)

VANCOUVER, British Columbia – May 4, 2010 – **PETRO HORIZON ENERGY CORP.** (TSXV.PHE), announces that the Board of Directors has authorized the filing of articles of amendment to change its name to Greenlight Resources Inc.

The Company believes that its new name, Greenlight Resources Inc., better reflects its current vision and strategy: beginning with the acquisition of its Brazil Lake Lithium property in Nova Scotia. It is anticipated that the Company will begin trading under its new name on the TSX Venture Exchange ("TSX-V"), shortly under a new stock symbol to be announced.

About Brazil Lake Lithium Rare Metals Project

The 3,160 acre property is located approximately 30 kilometres north of Yarmouth, Nova Scotia, and 12 kilometres west of the Avalon Rare Metals (AVL) East Kemptville Project. Although the Property has yet to be diligently explored by the company, drilling to date has successfully revealed two Lithium bearing pegmatite dikes. In addition to Lithium, the dikes host several other rare metals such as tantalum, niobium, beryllium, tungsten tin and rubidium. Metallurgical bench testing to date has also revealed other potential economic targets, including cosmetic grade mica, silica chloride, aluminum chloride and rubidium enriched potassium feldspar.

The two identified lithium and rare metal bearing pegmatite dikes that appear at the surface have been defined by drilling as being up to 20 meters wide and having exposed lengths of up to 300 meters. The deepest drill hole intersected the dikes at 50 meters depth. Both pegmatites remain open at depth and future drilling in the upcoming work program will attempt to extend the depth of the dikes to a minimum of 100 meters.

The signature dispersal train of pegmatite boulders identifying the currently drilled pegmatites will assist in identifying three other boulder fields indicating potential pegmatite targets. Geochemical surveys have assisted in the identification of these additional targets. It is well known that pegmatites occur in swarms, and therefore the company plans to carry out a detailed prospecting program to source other potential targets, in addition to the drilling program on the two currently established dikes.

The Lithium on the property is hosted by the mineral spodumene which makes up approximately 14 to 20% of the pegmatites. The lithium oxide (Li²O) content in the spodumene is approximately 7.4% to 7.7%.

Contained Rare Metals

On March 2nd, the Company announced assay results from the drill holes which addressed the rare metals contained within the pegmatites. These included rubidium (“Rb”), beryllium (“Be”) and tantalum (“Ta”). Examples of the grades included Hole #02-15 in the lithium pegmatites which returned values up to 1398 parts per million (“ppm”) Rb over 15.3 meters including 2625 ppm Rb over 4.2 meters. Hole #02-24 in the lithium pegmatites returned Be values of up to 200 ppm over 35.8 meters, including 304 ppm Be over 14.9 meters. Also, hole #93-2 in the lithium pegmatites returned Ta values of up to 102 ppm over 24 meters, including 541 ppm Ta over 1.0 meter. Metallurgy regarding these rare metals was addressed in previous metallurgy work that was confirmed at Dalhousie University. Results have been positive and encouraging, and the company intends to release more news on these results shortly.

John F. Wightman, M. Sc., FGAC, P. Eng., a Qualified Person as defined by NI 43-101 is responsible for the technical information contained in this release.

On Behalf of the board of directors

“Ron Bourgeois”

Ron Bourgeois, President

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